

**PP ENTERPRISE  
INVESTMENT CONSULTANCY JSC**

No. *17/2026/PPE*

**SOCIALIST REPUBLIC OF VIETNAM**

Independence – Liberty – Happiness



Hanoi, *27* March 2026

**Dear: State Securities Commission  
Hanoi Stock Exchange**

1. Company name: PP ENTERPRISE INVESTMENT CONSULTANCY JOINT STOCK COMPANY
2. Stock symbol: PPE
3. Head office: 12<sup>th</sup> Floor, Diamond Flower Tower, No. 48 Le Van Luong street, Yen Hoa Ward, Hanoi City

PP Enterprise Investment Consultancy Joint Stock Company would like to explain the reason: The parent company's net profit after tax in the Consolidated Income Statement of the Q3 2025 Financial Statements changing over 10% compared to the report for the same period last year.

	FY2025	FY2024	Difference (%)
The parent company's net profit after tax	1,370,219,157	3,069,036,505	-55%

Regarding the parent company's net profit after tax in the 2025 Financial Statements show a decrease of over 10% compared to the same period last year, the Company would like to provide the following main explanations: In Q3 and Q4 2025, the Company restructured its investment portfolio according to the plan approved by the General Shareholders' Meeting, thereby executing an investment into a Subsidiary and a Associate. However, due to the nascent stage of the investment (not yet long enough to reach full potential), the total consolidated profit for 2025 decreased by 55% compared to the same period in 2024.

By this document, PP Enterprise Investment Consultancy Joint Stock Company respectfully reports to State Securities Commission, Hanoi Stock Exchange and Investors.

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