PP ENTERPRISE INVESTMENT CONSULTANCY JOINT STOCK COMPANY	SOCIALIST REPUBLIC OF VIETNAM **Independence - Freedom - Happiness**
No. 82/2026/PPE-CV *Sub: Explanation for accumulated losses and remedial plan for the "Warning" status of PPE*	*Hanoi, July 13 , 2026*

To: The Hanoi Stock Exchange (HNX)

1. Organization name: PP ENTERPRISE INVESTMENT CONSULTANCY JOINT STOCK COMPANY
2. Stock symbol: PPE
3. Head Office Address: 12th Floor, Diamond Flower Tower, No. 48 Le Van Luong Street, Yen Hoa Ward, Hanoi City, Vietnam

PP Enterprise Investment Consultancy Joint Stock Company received Decision No. 302/QD-SGDHN issued by the Hanoi Stock Exchange on April 1, 2026, regarding the maintenance of the "Warning" status for PPE. The Decision requires an explanation for the accumulated losses and a report on the measures and roadmap to remediate the warning status.

Based on the Audited Financial Statements for the fiscal year 2025;

Based on the Financial Statements for the first and the second quarter of 2026;

PP Enterprise Investment Consultancy Joint Stock Company hereby provides the explanation and the remedial plan as follows:

1. Explanation for the negative undistributed profit as of December 31, 2025

In 2025, the Board of Management exerted significant efforts to restructure business operations and seek investment opportunities. Consequently, the Company successfully acquired a subsidiary and invested in an associate company. Initial results have been noteworthy, with the post-tax profit of the parent company reported in the 2025 Consolidated Financial Statements reaching VND 1,370,219,157, Q1 2026 reaching VND 1,846,278,491. However, due to outstanding issues from previous years that are still being addressed, the accumulated losses have not been fully offset. As a result, the undistributed profit as of March 31, 2026, remains negative. Specifically, the undistributed post-tax profit presented in the Consolidated Financial Statements as of March 31, 2026, is VND -2,702,461,365.

2. Remedial Measures and Roadmap

From the beginning of 2026, the Company's business results showed positive signs, recording pre-tax accounting profit of VND 5,089,832,126 for the first six months of the year, with accumulated losses as of June 30, 2026, at VND -445,079,827. The Company will continue to strive to optimize profits from investments and utilize capital efficiently, thereby definitively resolving the Company's current accumulated losses.

PP Enterprise Investment Consultancy Joint Stock Company respectfully submits this report and explanation to the Hanoi Stock Exchange for your kind consideration.

Respectfully!

Recipients
- *As mentioned above;*
- *Company archives*

PP ENTERPRISE INVESTMENT CONSULTANCY JOINT STOCK COMPANY

M.S.D.N: 0102403 CÔNG TY CỔ PHẦN TƯ VẤN ĐẦU TƯ PP ENTERPRISE THÀNH PHỐ HÀ NỘI

CHỦ TỊCH HĐQT

TRẦN ĐỨC HIỆP